



# SUGAL & DAMANI FINLEASE LIMITED

Regd Office : City Centre Plaza, 1st Floor, 7, Mount Road (Near Anna Statue), Chennai - 600 002.  
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## Audited Financial Results For the Year Ended 31st March 2008

(Rs.In Lacs)

SL. NO	Particulars	Unaudited Figures	Unaudited Figures		Audited Figures	
		For the Nine months ended	For the Quarter ended		For the year ended	
		31-12-2007	31/03/2008	31/03/2007	31/03/2008	31/03/2007
1	Net Sales / Income from Operation	39.39	21.72	14.25	67.65	33.54
2	Other Income	6.66	0.22	0.27	0.33	0.41
3	Total Income (1+2)	<b>46.05</b>	<b>21.94</b>	<b>14.52</b>	<b>67.98</b>	<b>33.95</b>
4	Expenditure					
	(a) Increase / decrease in stock in trade and work in progress					
	(b) Consumption of raw materials					
	(c) Purchase of traded goods					
	(d) Employees cost	7.10	2.77	1.62	9.87	7.22
	(e) Depreciation	0.11	0.04	0.04	0.14	1.09
	(f) Other expenditure	5.54	4.70	5.61	10.23	10.74
	(g) Total (Any item exceeding 10 per cent of the total expenditure to be shown separately)	<b>12.75</b>	<b>7.51</b>	<b>7.27</b>	<b>20.24</b>	<b>19.05</b>
5	Interest	8.46	6.58	1.11	15.04	3.83
6	Exceptional items					
7	Profit (+) / Loss (-) from Ordinary Activities before tax (3) - (4+5+6)	24.84	7.85	6.14	32.70	11.07
8	Tax expense	(1.39)	4.99	4.16	3.61	4.17
9	Net Profit (+) / Loss (-) from Ordinary Activities after tax (7-8)	26.23	2.86	1.98	29.09	6.90
10	Extraordinary Items		6.82	4.61	6.82	4.61
11	Net Profit (+) / Loss (-) for the period (9-10)	26.23	(3.96)	(2.63)	22.27	2.29
12	Paid-up equity share capital (Face Value of Rs. 10/- Each)	300.00	300.00	300.00	300.00	300.00
13	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				89.87	67.61
14	Earnings Per Share (EPS)					
	(a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)					
	(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.87	(0.132)	(0.080)	0.742	0.076
15	Public shareholding					
	- Number of shares	2395415	2395415	2395415	2395415	2395415
	- Percentage of shareholding	79.85%	79.85%	79.85%	79.85%	79.85%

Notes:

- 1 The above results were taken on record by the Board of Directors at its meeting held on 24-05-2008
- 2 Previous period's figures have been regrouped and/or re-arranged wherever necessary to make their classification comparable with that of current period
- 3 The Audit Committee has approved the above result
- 4 The Company is engaged primarily in the business of financing and accordingly there are no separate reportable segments as per Accounting Standard (AS 17) Segment Reporting.
- 5 During the period January to March 2008, the Company has not received any complaint from Shareholders/investors and no complaint was pending as on 01-01-2008 and also on 31-03-2008
- 6 Company petitions are being filed by the respective companies with Hon'ble Madras High Court seeking sanction for a scheme of amalgamation of Sugal & Damani Share & Stock Brokers P. Ltd, Sugal & Damani Securities (Madras) P.Ltd and Sugal & Damani (Chennai) Share Broking Limited with Sugal & Damani Finlease Limited with 01-04-2007 as appointed date. The Scheme has not been given effect to in the books as it is yet to be sanctioned. The accounts for 2007-2008 are subject to change upon sanction of the aforementioned scheme

For and on behalf of the Board

PLACE : CHENNAI  
DATE : 24-05-2008

  
(N. SUGALCHAND JAIN)  
MANAGING DIRECTOR