

SUGAL & DAMANI FINLEASE LIMITED
Regd. Office: 'City Centre Plaza' (I Floor), No.7 Anna Salai,
Chennai – 600 002

QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE

Name of the Company : SUGAL & DAMANI FINLEASE LIMITED
Quarter ending on : 31st DECEMBER., 2007

Particulars	Clause of Listing Agreement	Compliance Status Yes/No/N.A	Remarks
1	2	3	4
I. Board of Directors	49I		
(A) Composition of Board	49(IA)	Yes	Complied with
(B) Non-executive Directors' compensation & disclosures	49(IB)	Yes	Complied with
(C) Other Provisions as to Board and Committees	49(IC)	Yes	Complied with
(D) Code of Conduct	49(ID)	Yes	Complied with
II. AUDIT Committee	49(II)		
(A) Qualified & Independent Audit Committee	49(IIA)	Yes	Complied with
(B) Meeting of Audit Committee	49(IIB)	Yes	Complied with
(C) Powers of Audit Committee	49(IIC)	Yes	Complied with
(D) Role of Audit Committee	49(IID)	Yes	Complied with
(E) Review of Information by Audit Committee	49(IIE)	Yes	Complied with
III. Subsidiary Companies	49(III)	N.A	
IV. Disclosures	49(IV)		
(A) Basis of related party transactions	49(IVA)	Yes	Complied with
(B) Board Disclosures	49(IVB)	Yes	Complied with

(C) Proceeds from public issues, rights, preferential issues etc	49(IVC)	N.A	
(D) Remuneration of Directors	49 (IVD)	Yes	Complied with in the Annual Report for 2006-2007. Will also be complied with in the Annual Report for 2007 – 2008.
(E) Management	49(IVE)	Yes	Complied with in the Annual Report for 2006-2007. Will also be complied with in the Annual Report for 2007 – 2008.
(F) Shareholders	49(IVF)	Yes	Complied with in the Annual Report for 2006-2007. Will also be complied with in the Annual Report for 2007 – 2008.
V. CEO/CFO Certification	49(V)	Yes	Complied with in the Annual Report for 2006-2007. Will also be complied with in the Annual Report for 2007 – 2008.
VI. Report on Corporate Governance	49(VI)	Yes	Complied with in the Annual Report for 2006-2007. Will also be complied with in the Annual Report for 2007 – 2008.
VII. Compliance	49(VII)	Yes	Complied with in the Annual Report for 2006-2007. Will also be complied with in the Annual Report for 2007 – 2008.

For SUGAL & DAMANI FINLEASE LIMITED
Sd/-
(R.VAIDYANATHAN)
(COMPANY SECRETARY/COMPLIANCE OFFICER)

Place : Chennai
Date : 02.01.2008