



SUGAL & DAMANI FINLEASE LIMITED

Regd. Office : City Centre Plaza 1st Floor, 7, Anna Salai, Chennai - 600 002.

Phone : 28587105 Fax : 5215 5285

QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE

Name of the Company : SUGAL & DAMANI FINLEASE LIMITED
Quarter ending on : 30th June, 2008

Particulars	Clause of Listing Agreement	Compliance Status Yes/No/N.A	Remarks
1	2	3	4
I. Board of Directors	49I		
(A) Composition of Board	49(IA)	Yes	Complied with
(B) Non-executive Directors' compensation & disclosures	49(IB)	Yes	Complied with
(C) Other Provisions as to Board and Committees	49(IC)	Yes	Complied with
(D) Code of Conduct	49(ID)	Yes	Complied with
II. AUDIT Committee	49(II)		
(A) Qualified & Independent Audit Committee	49(IIA)	Yes	Complied with
(B) Meeting of Audit Committee	49(IIB)	Yes	Complied with
(C) Powers of Audit Committee	49(IIC)	Yes	Complied with
(D) Role of Audit Committee	49(IID)	Yes	Complied with
(E) Review of Information by Audit Committee	49(IIE)	Yes	Complied with
III. Subsidiary Companies	49(III)	N.A	
IV. Disclosures	49(IV)		
(A) Basis of related party transactions	49(IVA)	Yes	Complied with
(B) Board Disclosures	49(IVB)	Yes	Complied with

(C) Proceeds from public issues, rights, preferential issues etc	49(IVC)	N.A	
(D) Remuneration of Directors	49 (IVD)	Yes	Complied with in the Annual Report for 2007-2008. Will also be complied with in the Annual Report for 2008 – 2009.
(E) Management	49(IVE)	Yes	Complied with in the Annual Report for 2007-2008. Will also be complied with in the Annual Report for 2008 – 2009.
(F) Shareholders	49(IVF)	Yes	Complied with in the Annual Report for 2007-2008. Will also be complied with in the Annual Report for 2008 – 2009.
V. CEO/CFO Certification	49(V)	Yes	Complied with in the Annual Report for 2007-2008. Will also be complied with in the Annual Report for 2008 – 2009.
VI. Report on Corporate Governance	49(VI)	Yes	Complied with in the Annual Report for 2007-2008. Will also be complied with in the Annual Report for 2008 – 2009.
VII. Compliance	49(VII)	Yes	Complied with in the Annual Report for 2007-2008. Will also be complied with in the Annual Report for 2008 – 2009.

For SUGAL & DAMANI FINLEASE LIMITED
Sd/-
(R.VAIDYANATHAN)
(COMPANY SECRETARY/COMPLIANCE OFFICER)

Place : Chennai
Date : 04.07.2008