



SUGAL & DAMANI SHARE BROKERS LIMITED
REGISTERED OFFICE : 'CITY CENTRE PLAZA'(I FLOOR)
No. 7, ANNA SALAI, CHENNAI - 600 002
☎ : 28587105 Fax: 4215 5285

RESULT OF THE POSTAL BALLOT

The Board of Directors at their meeting held on 28th May, 2010 had given their approval for the proposal to alter the objects clause of the Memorandum of Association of the Company. The said proposal was subject to the shareholders' approval by Special Resolution.

According to Section 192A of the Companies Act, 1956 read with the Companies (Passing of the Resolution by Postal Ballot) Rules, 2001, the consent of the shareholders for the above purpose was required to be obtained by means of a postal ballot.

Accordingly, a notice of postal ballot dated 28th May, 2010 was sent to the shareholders for their consideration along with the draft special resolution, explanatory statement and postal ballot form. Mr. J. P. Mundhara, Practising Company Secretary, was appointed as the scrutinizer for conducting the postal ballot process in a fair and transparent manner. The last date for receipt of the postal ballot forms duly completed by the shareholders was fixed as 26th July, 2010.

The scrutinizer has submitted his report on the postal ballot and the undersigned has announced the result of the Postal ballot on 28th July, 2010 at the Annual General Meeting of the Company as under:

RESULT

Result of the voting conducted through Postal Ballot on the Special resolution under Section 17 of the Companies Act, 1956 according members' approval for alteration of the Objects Clause of the Memorandum of Association of the Company.

Number of valid Postal Ballot forms received	51
Votes in favour of the Resolution	4444370
Votes against the Resolution	Nil
Number of invalid Postal Ballot forms received	Nil

The Special Resolution has, therefore, been approved by the shareholders with the requisite majority.

Place: Chennai
Date: 28.07.2010

FOR SUGAL & DAMANI SHARE BROKERS LTD.


(N.SUGAL CHAND JAIN)
CHAIRMAN